

Vishnu Institute of Technology
Income and Expenditure Statement for the Year ended 31st March 2017

Expenditure	Year Ended 31.03.2017	Year Ended 31.03.2016	Income	Year Ended 31.03.2017	Year Ended 31.03.2016
Advertisement Expenses	876,554	275,093	Tuition and Other fees	190,286,350	159,675,200
Aicte and Affiliation Fee	1,277,235	1,410,529	Interest on FDRs	239,337	25,800
Bank Charges	63,407	30,009	Other Income	533,201	392,877
Books and Periodicals	239,791	891,281	Grant Receipt	766,461	3,593,326
Civil Maintenance	2,982,854	6,283,442			
College Maintenance	2,776,384	2,270,493			
Computer/Electrical Maintenance	1,436,675	1,073,251			
Examination Expenses		88,474			
Electricity Charges	15,547,435	13,954,917			
Generator Maintenance	688,107	763,275			
Guest House Maintenance	556,559	262,444			
Travelling Expenses	405,029	384,371			
Internet Expenses	578,823	513,093			
Insurance	814,380	797,174			
Interest on Loans	27,076,151	32,623,903			
Jntu Infrastructure Fee		100,000			
Horticulture Expenses	1,369,337	1,500,143			
House Keeping Charges	840,317	840,815			
Legal and Professional Charges	76,507				
Rent	3,014,608	854,784			
Telephone Expenses	271,942	210,492			
General Expenses	791,934	792,273			
Gifts to Students	589,423	78,655			
Students Annau Day Expenses	324,816	443,692			
Lab Maintenance	3,674,922	2,333,826			
Medical Expenses		61,752			
Rates and Taxes, Professional Tax	508,622	155,665			
Placements and Training	2,357,212	150,319			
Printing & Stationary	1,461,064	2,136,940			
Postage and Telegrams	51,095	45,496			
Salaries	99,821,688	78,749,587			
Student and Staff Welfare Exps	682,838	516,320			
Sports and Games	254,213	674,514			
Seminars and Workshops	735,927	716,210			
Security Charges	7,845,610	9,265,391			
Repairs and Maintenance		37,098			
Remuneration Expenses	87,626	131,138			
Research and Development	84,050	321,809			
Accreditation NAAC / NBA		103,661			
Transportation Charges	158,401	8,511			
Vehicle / Car Maintenance	1,241,284	1,087,423			
WTD Maintenance	1,003,981	1,091,274			
Contribution to ESI	324,373	289,343			
Concession Fee	244,000	266,400			
Provident Fund	4,109,700	3,974,334			
Grant Expenses	766,461	3,593,326			
Depreciation	15,148,974	20,008,483			
			Excess of Expenditure Over Income	11,334,961	28,474,221
Grand Total	203,160,309	192,161,424		203,160,309	192,161,424

Extract from the Books of Accounts
for MANOHAR AND VENKATA
Chartered Accountants
Firm Regn No.0096725

C.Suresh Kumar
Partner
M.No.218505



for and on behalf of

Vice Chairman

PRINCIPAL
Vishnu Institute of Technology
Vishnupur, BHIMAVARAM-534 20?

Vishnu Institute of Technology
Balance Sheet as at 31st March 2017

Liabilities	As At 31.03.2017	As At 31.03.2016	Assets	As At 31.03.2017	As At 31.03.2016
Revenue Surplus			Fixed Assets		
Opening Balance	-	-	Gross Block	210,488,381	199,817,898
Add: Excess Income over Expenditure	-	-	Less: Depreciation	(91,162,236)	(76,013,262)
			Net Block	119,326,145	123,804,636
Unsecured Loans			Current Assets		
Loans from others	27,753,952	29,704,184	Prepaid Expenses	842,325	818,350
Secured Loans			Fixed and Other Deposits	1,513,634	1,513,634
Term Loans	150,815,418	165,294,150	Fee Receivables	44,199,522	44,851,090
Overdraft	20,015,214	19,982,601			
Vehicle Loans	1,159,088	1,772,221	Loans and Advances		
			Other Advances	1,447,056	198,015
Current Liabilities			Advance for Equipment	1,023,320	1,755,786
Sundry Creditors	5,395,418	3,689,082			
Other Liabilities	15,979,792	14,070,590	Cash & Bank Balances	1,852,579	21,991,976
			Deficit		
			Opening Balance	39,579,340	11,105,119
			Add: Excess Income over Expenditure	11,334,961	28,474,221
				221,118,882	234,512,827

Extract from the Books of Accounts

for MANOHAR AND VENKATA

Chartered Accountants

Firm Regn No.009672S



C. Suresh Kumar

Partner

M.No.218505

09th September 2017

Hyderabad

for and on behalf of

Vice Chairman

PRINCIPAL

Vishnu Institute of Technology
Vishnupur, BHIMAVARAM-534 202